

Regulatory Compliance

IN COMPLIANCE WITH 36 C.F.R. § 51.5, THE NPS PROVIDES THE FOLLOWING INFORMATION ABOUT THE MINIMUM REQUIREMENTS OF THE DRAFT CONCESSION CONTRACT:

1. The minimum acceptable franchise fee is 5.0% of annual gross receipts.
2. There is no Repair and Maintenance Reserve under the Draft Contract.
3. The term of the Draft Contract will be ten years.
4. The minimum authorized visitor services are set forth in Section 3 of the Draft Contract.
5. No Capital Investment is required under the draft contract.
6. The minimum measures that the Concessioner must take to ensure the protection, conservation, and preservation of the resources of the park area are set forth in federal law, especially in Title 16 United States Code, federal regulations, especially 36 C.F.R., and in the Draft Contract including all of its exhibits and attachments.
7. Other minimum requirements that the Draft Contract may specify are set forth in the Draft Contract, including all of its exhibits and attachments.
8. The terms and conditions of the Existing Contract are set forth in Appendix B.
9. A description of the facilities and services provided by the NPS to the Concessioner are set forth in the Draft Contract, including its exhibits and attachments.
10. Compensation will be due the Existing Concessioner from the New Concessioner. The estimated compensation is set forth on page 6 of the Business Opportunity and in Appendix E of the Prospectus.
11. The selection factors the NPS will use to award the New Contract are set forth in the Proposal Package.
12. This Prospectus also contains such other information related to the Draft Contract that is available to the NPS that the Director has determined is necessary to allow for the submission of competitive proposals.
13. The NPS has determined that the Existing Concessioner is a preferred offeror for this Draft Contract pursuant to the terms of 36 C.F.R. Part 51.

